

**UA Local 467 Health & Welfare  
Balance Sheet  
As of April 30, 2016**

	Apr 30, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1015 · Transit	4,738,872.96
1020 · H&W Investment Account	
1050 · Extended Reserve MM	1,553,729.96
1117 · Self Funded Stop Loss Reserve	1,038,556.64
1020 · H&W Investment Account - Other	2,424,002.36
<b>Total 1020 · H&amp;W Investment Account</b>	<b>5,016,288.96</b>
1065 · Commercial	(371,813.47)
1095 · Medical	957,248.71
1115 · Disability	1,449.93
1118 · Vac Admin Security BB	236,313.24
1119 · Vacation Admin (Transit)	(13,229.46)
<b>Total Checking/Savings</b>	<b>10,565,130.87</b>
<b>Total Current Assets</b>	<b>10,565,130.87</b>
<b>Fixed Assets</b>	
1303 · Broadridge	17,489,366.78
<b>Total Fixed Assets</b>	<b>17,489,366.78</b>
<b>Other Assets</b>	
1700 · Contribution Receivable	1,863,044.61
1770 · Medicare D Subsidy Receivable	(50,154.13)
1830 · Prepaid Insurance	(432.16)
1832 · Prepaid Membership Fee	145.87
<b>Total Other Assets</b>	<b>1,812,604.19</b>
<b>TOTAL ASSETS</b>	<b>29,867,101.84</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2010 · Operating Expenses Payable	65,374.08
<b>Total Accounts Payable</b>	<b>65,374.08</b>
<b>Other Current Liabilities</b>	
2020 · Due to Other Funds	140,012.10
2050 · Premiums Payable	1,813,370.15
2100 · IBNR Liability	1,018,565.87
2120 · Claims Payable	2,182,597.89
2190 · Reserve Bank	1,294,153.57
2200 · Reciprocity Payable	77,421.50
2310 · Suppl Extended Reserve Liab	1,600,427.31
<b>Total Other Current Liabilities</b>	<b>8,126,548.39</b>
<b>Total Current Liabilities</b>	<b>8,191,922.47</b>
<b>Total Liabilities</b>	<b>8,191,922.47</b>
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	20,776,857.74
Net Income	898,321.63
<b>Total Equity</b>	<b>21,675,179.37</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>29,867,101.84</b>

**UA Local 467 Health & Welfare**  
**Profit & Loss**  
**April 2016**

	<u>Apr 16</u>	<u>Jan - Apr 16</u>
<b>Income</b>		
3000 · Contribution Refund	0.00	-2,410.00
3040 · Contributions - Reciprocity	129,907.30	391,642.37
3045 · Contributions -Extended Reserve	45,271.51	150,240.41
3080 · Contributions	1,627,856.60	6,557,184.45
3085 · Reciprocity - Outgoing	-34,183.50	-147,554.65
3310 · Interest Income - Investments	16.42	46,924.31
3320 · Interest Income - Savings	4,335.97	8,595.58
3321 · Interest Income - Subsidy	957.18	3,791.83
3750 · Unrealized Gain (Loss)-Invest	66,401.70	115,491.51
3910 · Security Account Income	2,729.96	3,020.70
<b>Total Income</b>	<u>1,843,293.14</u>	<u>7,126,926.51</u>
<b>Expense</b>		
5030 · Vision Service Plan	14,541.10	58,121.21
5070 · Disability - Net Self Funded	1,594.29	4,645.62
5090 · Disability - FUTA	402.80	1,235.16
5150 · Kaiser	575,697.01	2,308,741.82
5165 · Delta Dental - Claims	93,867.13	474,334.74
5170 · Medical - Self Funded	580,584.76	2,403,618.02
5173 · Stop Loss Premiums	11,899.66	47,539.36
5185 · Life - Claims	2,000.00	5,000.00
5190 · Prescriptions - CRX Active	78.90	157.80
5191 · Prescriptions-CRX PM Retiree	0.00	566.50
5192 · Prescriptions-CRX Retirees	929.60	2,730.60
5225 · Prescriptions	69,069.88	461,911.93
5235 · HRA Claims	24,276.47	73,735.39
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	30,000.00
6060 · Administration - Local #467	6,394.84	25,579.36
6070 · Administration - Extended Res.	350.00	1,390.33
6080 · Administration - UAS	18,980.39	75,865.79
6090 · Administration - Delta Dental	11,254.76	37,960.62
6091 · Administration - Prescriptions	5,640.00	31,156.55
6095 · Administration - CRX	75.00	270.00
6113 · Administration - Reciprocity	74.25	297.00
6120 · Auditing - Trust	7,337.00	9,701.00
6220 · Benefit Fee - PPO - Blue Cross	9,665.86	36,502.92
6230 · Insurance - Fidelity Bond	250.00	312.53
6240 · Insurance - Fiduciary Liability	10,860.30	13,455.60
6288 · Corp.Co-Trustee - Broadridge	2,058.30	4,117.57
6290 · Invest. Fee - New Century Part	5,451.00	10,864.00
6352 · Legal - Neyhart	4,623.75	6,398.75
6400 · Membership Dues & Subscriptions	145.83	2,178.32
6470 · Claim Discount Fee	0.00	4,262.73
6480 · Postage	1,109.58	4,468.25
6500 · Printing	1,985.25	5,696.34
6650 · Telephone	19.02	98.46
9010 · Reserve Liability	-14,707.38	13,270.30
9020 · Claim Liability (IBNR)	-11,048.27	-12,677.99
9030 · Change in Extended Reserve	22,038.01	50,423.55
<b>Total Expense</b>	<u>1,464,999.09</u>	<u>6,228,604.88</u>
<b>Net Income</b>	<u><u>378,294.05</u></u>	<u><u>898,321.63</u></u>

**UA Local 467 Health & Welfare  
Extended Reserve Balance  
As of 04/30/2016**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	54,469.26	(692.83)	(11,765.15)
2016 Apr	45,271.51	(350.00)	(24,276.47)
2016 May	0.00	0.00	0.00
2016 Jun	0.00	0.00	0.00
2016 Jul	0.00	0.00	0.00
2016 Aug	0.00	0.00	0.00
2016 Sep	0.00	0.00	0.00
2016 Oct	0.00	0.00	0.00
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	<b>\$2,731,841.60</b>	<b>(\$21,246.59)</b>	<b>(\$1,109,665.99)</b>
 Total Contributions	 <b>\$2,731,841.60</b>		
Total Fees	<b>(\$21,246.59)</b>		
Total HRA Payments	<b>(\$1,109,665.99)</b>		
Allocated Income	-		
Extended Reserve Balance	<b>\$1,600,929.02</b>		
 Report Ending Balance	 1,600,929.02		
Difference	\$0.00		